

TOWN OF BROOKFIELD
WARNING: NOTICE OF SPECIAL TOWN MEETING

The legal voters of the Town of Brookfield, and those entitled to vote therein, are hereby warned and notified to meet at Brookfield Town Hall, Meeting Room 133, 100 Pocono Road, Brookfield, Connecticut, on Wednesday, December 21, 2016 at 7:30 P.M., for the following purposes, to wit:

1. To discuss and act upon a resolution rescinding the Town's approval at the Special Town Meeting held on May 26, 2016 of a \$1,000,000 appropriation and \$500,000 borrowing authorization for the Four Corners Streetscape Project which was based on a matching grant that was denied by the State.

2. To discuss and consider a resolution authorizing (a) an appropriation of \$1,700,000, in addition to the \$500,000 previously appropriated in 2014 (for a total combined appropriation of \$2,200,000), to fund the costs of Phase 1 of the Four Corners Streetscape Project, consisting of the design, acquisition, construction and installation of streetscape improvements at the junction of Routes 7 and 25, commonly known as Four Corners, including new sidewalks, lighting, signage and relocation of utility poles (the "Project") and authorizing the Town to issue its general obligation bonds or notes and temporary notes in the aggregate maximum amount of \$1,700,000 in addition to the \$250,000 previously authorized in 2014 (for a total combined borrowing authorization of \$1,950,000) to finance said appropriation, (b) the First Selectman and the Treasurer to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes and temporary notes and to reduce the scope of the Project and spend the entire amount of the appropriation on such Project as so reduced in scope if such Project cannot be completed for the amount appropriated; (c) the First Selectman, Treasurer and other proper officers of the Town designated by the First Selectman and the Treasurer to apply for and accept Federal or State grants to help finance the appropriation; and (d) the First Selectman, the Treasurer and other proper officers of the Town to take all other action which is necessary or desirable to complete the Project.

3. To discuss and act upon a resolution setting Tuesday, February 7, 2017 from the hours of 6:00 a.m. through 8:00 p.m., as the date and polling hours for the referendum vote on the resolution contained in Item 2 of the call of the meeting.

Copies of said resolutions are on file and available for public inspection at the Office of the Brookfield Town Clerk.

Dated at Brookfield, Connecticut, this 12th day of December, 2016.

Board of Selectmen,

Stephen C. Dunn, First Selectman

Martin E. Flynn, Jr., Selectman

Susan D. Slater, Selectman

**BOND RESOLUTION
OF THE TOWN OF BROOKFIELD
FOUR CORNERS STREETScape IMPROVEMENTS**

Item 1. Upon the recommendation of the Board of Selectmen and approval of the Board of Finance,

BE IT RESOLVED THAT:

(a) That the Town of Brookfield appropriate ONE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$1,700,000) in addition to the \$500,000 previously appropriated in 2014 (for a total combined appropriation of \$2,200,000) to fund the costs of Phase I of the Four Corners Streetscape Project consisting of the design, acquisition, construction and installation of streetscape improvements at the junction of Routes 7 and 25, commonly known as Four Corners, including new sidewalks, lighting, signage and relocation of utility poles (the "Project"). The appropriation may be spent for design, acquisition and materials, site improvements, survey and engineering fees, contractor and subcontractor fees, and legal fees, net interest on borrowings, and other expenses and financing costs related to the Project.

(b) That the Town issue its serial bonds or notes in an aggregate amount not to exceed ONE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$1,700,000), in addition to the \$250,000 previously authorized by the Town in 2014 (for a total combined authorization of \$1,950,000) to finance said appropriation for the Project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended (the "General Statutes"), and any other enabling acts. The bonds or notes shall be secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes may be issued in one or more series, and any series may be sold as a single issue or consolidated with any other bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The First Selectman and the Treasurer of the Town shall sign the bonds or notes by their manual or facsimile signatures. The bonds or notes shall bear the seal of the Town or a facsimile of the seal. The First Selectmen and the Treasurer are authorized to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(c) That the Town issue and renew its temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Project, provided the amount of temporary notes outstanding at any time shall not exceed ONE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$1,700,000), in addition to the \$250,000 previously authorized by the Town in 2014 (for a total combined authorization of \$1,950,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes, and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of 7-378a of the General Statutes if the notes do not mature within the time permitted by said Section 7-378. The First Selectmen and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, form, and other details of the notes; to sell the notes at public or private sale; to deliver the notes; and to perform all other acts which are necessary or appropriate to issue the notes.

(d) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that Project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Project. The First Selectman and Treasurer are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the First Selectman and the Treasurer are authorized to reduce the scope of the Project and spend the entire amount of the appropriation on the Project as so reduced in scope if the Project cannot be completed for the amount appropriated.

(f) That the First Selectman, Treasurer and other proper officers of the Town are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the First Selectman, Treasurer and other proper officers of the Town designated by the First Selectman and the Treasurer are authorized to apply for and accept Federal or State grants to help finance the appropriation for the Project. Any grant proceeds shall be used to pay Project costs or principal and interest on bonds, notes or temporary notes. The authority to issue up to \$2,200,000 in aggregate principal amount of serial bonds or notes for Project will be reduced by the amount of any grant funds in excess of \$250,000 received by the Town for such Project.

(h) That the First Selectman, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the Project and to issue bonds or notes to defray the aforesaid appropriation.